

ARACO
Romania

BCC
Bulgaria

JOINT STATEMENT

FIEC Presidents Meeting
Brussels, 27.11.2008

Taking into account:

1. The severe impacts on our construction industries generated by the financial & economical crises on the W-E axis;
2. The decreased levels of our country ratings by the international agencies which are not confirmed by our National Banks and Governments;
3. The public pressures on our state institutions to take into account on short term basis the acceptance of a new Stand by accords with IMF;
4. The present changed attitudes of the private investors on the real estate market;
5. The development capacities of our industries proved by the rhythms achieved on the recent past;

We, hereby, make the following joint statement in front of the Presidents of FIEC members and the Steering Committee of FIEC:

1. We understand the heavy financial times and the part to be played by our industries in order to ensure the specific development contribution at EU & national levels respecting the reasonable profitability rates for our members;

- II. We demand FIEC to strongly promote on our behalf the EU level solutions for
- Reduced VAT rate on all building works to promote jobs and growth;
 - Calls for investment in infrastructure to secure long term EU and national growth;
 - Recast Energy performance of Building Directive etc
- III. We are inviting European private investors to have a double check of the countries rating's issues and to use the dates offered by FIEC, ARACO, BCC and EU & National Institutions available;
- IV. We are inviting the General Contractors from EU acting in Bulgaria and Romania to develop medium and long term business relations with the local contractors based on partnership, mutual profitability, CSR, mutual respect for EU and national legislation.
- V. We invite the FIEC members to join ARACO and/or BCC for developing projects financed by EU to increase our potential of co-operation (i.e. exchange of know how, management and employees training, paritarian funds for specific needs, development of social partnership etc);

This statement underlines our need for the construction industries from Bulgaria and Romania to be part of the solution and not part of the problem !

ARACO
Laurentiu Plosceanu

BCC
Simeon Peshov