

Memorandum of Understanding

between CCIA and ANCE

Invited by Mr. Paolo Buzzetti, President of Italian National Association of Construction Contractors (ANCE), Chinese Construction Industry Association (CCIA) delegation headed by Mr. Zheng Yijun, Chairman of CCIA, visited ANCE and had a roundtable meeting with ANCE on September 9st, 2010 in Roma.

Both parties have the intention to enhance bilateral exchanges and cooperation and promote mutual construction development and agree to sign the following *Memorandum of Understanding*.

1. Both parties agree to act entirely respecting and observing the principles of reciprocity, transparency and correct competition.
2. Both parties agree to conduct exchanges and cooperation in the fields of construction market, management of construction sector, engineering technology, energy-saving technology in construction industry and professional training etc.
3. Both parties would like to timely exchange information concerning related laws, regulations and technical codes in construction industry, and agree to provide support and assistance for construction

enterprises to conduct construction activities in counterparty's home country and third countries.

4. By mutual agreement, both parties will conduct the exchanges of high-level visits and organize engineering entrepreneurs to make the technical & business visits, so as to enhance mutual understanding and promote the extensive cooperation in construction industry.

5. Both parties will carry out exchange and cooperation on mutual interested issues in the form of collaborative seminar, exhibition and educational and training class, ect.

6. Both parties are interested in evaluating the possibility of establishing joint initiatives among Italian and Chinese companies and groups of entrepreneurs and designers on restoration and urban requalification as well as on cooperation in design and training on restoration techniques.

7. This MOU shall come to effective as of the date of its execution and be effective for one year. The term of this MOU may be automatically renewable for another year unless otherwise terminated by one party giving a written notice to the other party at least one month prior to its expiration. Issues not involved in the MOU will be settled through friendly negotiations by the two parties. This MOU may be terminated upon a unanimous agreement by two parties

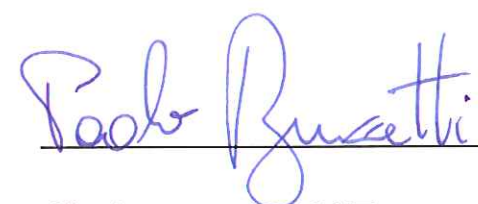
during the term of this MOU.

8. This MOU is written and has effect in English.

China Construction Industry Association (CCIA)

By:  _____
Title: Chairman of CCIA
Date: 2010. 9. 9.

Italian National Association of Construction Contractors (ANCE)

By:  _____
Title: Chairman of ANCE
Date: 08 / 9 / 2010